

SHARMA GARG & CO.

Chartered Accountants

502, Fifth Floor, Pink Tower,
Near Sahara Chambers,
Tonk Road, JAIPUR-302015

Off. : 0141-4012993

0141-4031194

e-mail : sharmagargca@gmail.com

INDEPENDENT AUDITOR'S REPORT

We have audited the attached balance sheet of **BHARAT VAHINI PARTY**, as at 31st March 2021, and also Income & expenditure account and the cash flow statement for the period ended on that date annexed thereto. These financial statements are the responsibility of the Political party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that: -

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit ;
- b) In our opinion, proper books of accounts as required by law have been kept by the Political party so far as appears from our examination of those books.
- c) The Balance sheet, Income & Expenditure account and Cash flow statement dealt with by this report are in agreement with the Books of Account;
- d) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give a true & fair view in conformity with the accounting principles generally accepted in India:-
 - i) In the case of Balance sheet of the State of Affairs of the Party as at 31-3-2021, and
 - ii) In the case of Income & Expenditure account of the surplus / deficit for the year ended on that date.
 - iii) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Place: Jaipur
Date: 30-12-2021



For Sharma Garg & Co.

Chartered Accountants

FRN :013212C

Nishant Sharma

(Nishant Sharma)

Partner

Membership No. 403540

UDIN- 22403540ACHQNK4523

BHARAT VAHINI PARTY
BALANCE SHEET AS ON 31/03/2021

PARTICULARS	SCH.	2020-21	2019-20
SOURCES OF FUNDS:			
General fund	1	-3,31,319.00	-3,24,139.00
Earmarked funds			
Reserves			
Loans / Borrowings			
Secured		0.00	0.00
Unsecured	2	2,10,000.00	2,10,000.00
Current liabilities & provisions	3	3,10,029.00	3,04,129.00
TOTAL		1,88,710.00	1,89,990.00
APPLICATION OF FUNDS:			
Fixed assets			
Tangible		0.00	0.00
Intangible		0.00	0.00
Capital WIP		0.00	0.00
Investments			
Long term		0.00	0.00
Current investments		0.00	0.00
Current assets	4	1,88,710.00	1,89,990.00
Loans, advances & deposits		0.00	0.00
TOTAL		1,88,710.00	1,89,990.00
Significant accounting policites	7		
Notes on accounts	8		

For Bharat Vahini Party

President

Secretary

Treasurer

Aradav
Aradav *Aradav*

Place: Jaipur
Date: 30/12/2021



For Sharma Garg & Co.
Chartered Accountants

FRN: 013212C

(Nishant Sharma)

Partner

M. No. 403540

Nishant Sharma

UDIN-

BHARAT VAHINI PARTY
INCOME & EXPENDITURE A/C FOR THE PERIOD ENDING 31/03/2021

PARTICULARS	SCH.	2020-21	2019-20
INCOME			
Fee & subscriptions		0.00	0.00
Grants / donations/ contributions		0.00	0.00
Collection by issuing coupans /sale of publications		0.00	0.00
Other income		0.00	766.00
TOTAL		0.00	766.00
EXPENDITURE			
Election expenditure		0.00	0.00
Employee costs		0.00	0.00
Administrative & general expenses	5	7,180.00	5,900.00
Finance costs	6	0.00	866.00
Depreciation & amortisation expenses		0.00	0.00
Other expenses		0.00	0.00
TOTAL		7,180.00	6,766.00
Balance being excess of income over expenditure (A-B)		-7,180.00	-6,000.00
Transfer to / from Reserves		0.00	0.00
Balance being Surplus (deficit) carried to General Fund		-7,180.00	-6,000.00
Significant accounting policities	7		
Notes on accounts	8		

For Bharat Vahini Party

For Sharma Garg & Co.

Chartered Accountants

FRN: 013212C

Nishant Sharma

(Nishant Sharma)

Partner

M. No. 403540

President
 Place: Jaipur
 Date: 30/12/2021

Arundhan
 Secretary

Arundhan
 Treasurer

UDIN-



BHARAT VAHINI PARTY

Schedule forming part of Balance sheet:

GENERAL FUND

Schedule-1

Particulars	Opening balance	Addition	Closing balance
Balance of Income & exp a/c transferred	-324139	-7,180.00	-3,31,319.00
Total	-3,24,139.00	-7,180.00	-3,31,319.00

UNSECURED LOANS

Schedule-2

Particulars	2020-21	2019-20
Borrowed from individual	2,10,000.00	2,10,000.00
Total	2,10,000.00	2,10,000.00

**The loan is taken from individual and is payable on demand and is interest free.

CURRENT LIABILITIES & PROVISIONS

Schedule-3

Particulars	2020-21	2019-20
Sundry creditors	2,89,379.00	2,89,379.00
Audit fee payable	20,650.00	14,750.00
Total	3,10,029.00	3,04,129.00

CURRENT ASSETS

Schedule-4

Particulars	2020-21	2019-20
Cash balance	1,88,710.00	1,89,990.00
Balance at bank	0.00	0.00
Total	1,88,710.00	1,89,990.00

For Bharat Vahini Party

For Sharma Garg & Co.

Chartered Accountants

FRN: 013212C

President

Secretary

Treasurer

(Nishant Sharma)

Partner

M. No. 403540

Place: Jaipur

Date: 30/12/2021

UDIN-



Schedule forming part of Income & expenditure a/c:

ADMINISTRATIVE & GENERAL STORE

Schedule-5

Particulars	2020-21	2019-20
Audit fee	5,900.00	5,900.00
General Exp.	1,280.00	0.00
Total	7,180.00	5,900.00

FINANCE COST

Particulars	Schedule-6	
	2020-21	2019-20
Bank charges	0.00	866.00
Total	0.00	866.00

For Bharat Vahini Party

President *A. K. Dew*
Secretary *[Signature]*
Treasurer *[Signature]*

Place: Jaipur
Date: 30/12/2021

UDIN-

For Sharma Garg & Co.
Chartered Accountants
FRN: 013212C

[Signature]
(Nishant Sharma)
Partner
M. No. 403540

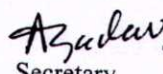


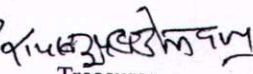
BHARAT VAHINI PARTY
STANDALONE CASH FLOW STATEMENT AS AT MARCH 31, 2021

Particulars	2020-21	2019-20
CASH FLOW FROM FROM OPERATING ACTIVITIES		
Balance of Income & expenditure account	(7,180.00)	(6,000.00)
Adjustment to reconcile profit before to cash generated by operating		
Depreciation	-	-
Interest & Bank Charges Paid	866.00	866.00
Changes Working Capital		
Current Assets		
Decrease in inventory	-	-
Decrease in Trade Receivable	-	-
Increase in Other Current Assets	-	-
Current Liabilities		
Increase in Trade Payable	-	-
Increase in Short Term Provisions	5,900.00	5,900.00
NET CASH GENERATED BY OPERATING ACTIVITIES (A)	(414.00)	766.00
CASH FLOW FROM FROM INVESTING ACTIVITIES		
Sale / transfer of fixed assets	-	-
Purchase in Fixed Assets	-	-
NET CASH USED IN INVESTING ACTIVITIES (B)	-	-
CASH FLOW FROM FROM FINANCING ACTIVITIES		
Increase in Borrowings	-	-
Bank Charges Paid	(866.00)	(866.00)
NET CASH GENERATED BY FINANCING ACTIVITIES (C)	(866.00)	(866.00)
Net Cash Flow(A+B+C)	(1,280.00)	(100.00)
Opening Cash & Cash Equivalents	1,89,990.00	1,90,090.00
Closing Cash & Cash Equivalents	1,88,710.00	1,89,990.00

For Bharat Vahini Party

President


 Secretary


 Treasurer

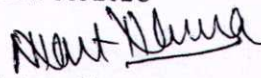
Place: Jaipur
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For Sharma Garg & Co.

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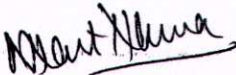
BHARAT VAHINI PARTY

SCHEDULE 7

SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF PREPARATION OF FINANCIAL STATEMENT:
 - i. These financial statements have been drawn-up using the historical Cost convention, adopting the accrual basis of accounting, and based on "Going Concern" and in accordance with normally accepted accounting standards and Guidance note issued by the ICAI.
 - ii. Accounting policies not specifically referred otherwise are consistent and in accordance with generally accepted accounting principles.
2. FIXED ASSETS:
 - i. The Party does not have any fixed assets.
3. DEPRECIATION:
 - i. Since there were no fixed assets, no depreciation has been charged.
4. INVESTMENTS:
 - i. The Party has not invested any amount during the year.
5. REVENUE RECOGNITION:
 - i. The Party recognizes revenue when the income is due and collectability is reasonably assured.
6. Bank balance is subject to Bank reconciliation.

For **Sharma Garg & Co.**
Chartered Accountants
FRN: 013212C

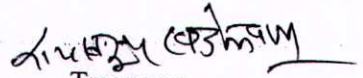

(Nishant Sharma)
Partner

M.No. 403540
Place: Jaipur
Date: 30/12/2021

For **Bharat Vahini Party**

President


Secretary


Treasurer



BHARAT VAHINI PARTY

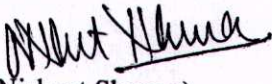
SCHEDULE 8

NOTES ON ACCOUNTS:

1. No donation exceeding Rs. 5,00,000/- was received from any person.
2. No donations were received from outside India.
3. No penalties were imposed on electoral officers of the Party.
4. Auditor's remuneration: F.Y. 2020-21
Rs 5,900/-
5. Unsecured loan of Rs. 2,10,000/- has been taken from an individual without interest in preceding years remains unpaid.

For Sharma Garg & Co.
Chartered Accountants
FRN: 013212C

For Bharat Vahini Party


(Nishant Sharma)
Partner
M.No. 403540
Place: Jaipur

President


Secretary


Treasurer

Date: 30/12/2021

